

Article - Business Regulation

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§2-106.11.

- (a) (1) In this section the following words have the meanings indicated.
- (2) “Commission” means the Maryland Home Improvement Commission.
- (3) “Special Fund” means the Maryland Home Improvement Commission Special Fund.
- (b) (1) There is a Maryland Home Improvement Commission Special Fund in the Department.
- (2) The Special Fund is a special, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.
- (c) The Special Fund consists of fees collected by the Commission and distributed to the Special Fund under Title 8 of this article.
- (d) The Special Fund shall be used to cover the actual documented direct and indirect costs of fulfilling the statutory and regulatory duties of the Commission.
- (e) The Secretary or a designee of the Secretary shall administer the Special Fund.
- (f) The legislative auditor shall audit the accounts and transactions of the Special Fund as provided in § 2-1220 of the State Government Article.
- (g) At the end of each fiscal year, any unspent and unencumbered portion of the Special Fund in excess of \$100,000 shall revert to the General Fund of the State.
- (h) Any investment earnings of the Special Fund shall be credited to the General Fund of the State.

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